

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN			PRINTING & MAIL INTERNAL SERVICE FUND				
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.88%	13.73%	13.73%	13.73%	13.73%	13.73%	13.73%
CPI (Fiscal Year)	4.1%	3.3%	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	1.10%	1.65%	2.55%	2.80%	3.10%	3.35%
Average Annual Rate Increase	0%	0%	-2%	11%	-1%	3%	-3%
BEGINNING FUND BALANCE	132,660	439,090	527,490	228,050	143,360	192,570	178,960
REVENUES							
Charges For Services	6,533,090	6,673,050	6,539,590	7,258,940	7,186,350	7,380,380	7,158,970
Miscellaneous	116,730	0	0	0	0	0	0
Subtotal Revenues	6,649,820	6,673,050	6,539,590	7,258,940	7,186,350	7,380,380	7,158,970
TOTAL RESOURCES	6,782,480	7,112,140	7,067,080	7,486,990	7,329,710	7,572,950	7,337,930
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,103,070)	(6,288,170)	(6,380,180)	(6,464,640)	(6,551,210)	(6,639,940)	(6,730,890)
Labor Contracts			(8,700)	(8,700)	(8,700)	(8,700)	(8,700)
Master Lease Payments	(240,320)	(240,320)	(202,840)	(160,370)	(37,490)	0	0
Master Lease Payment for ERMS	0	0	(597,450)	(597,450)	(597,450)	(597,450)	(597,450)
Equipment Replacement per Schedule	n/a	n/a	462,380	55,840	238,690	46,380	402,000
Retiree Health Insurance Pre-Funding	n/a	n/a	(112,240)	(168,310)	(180,980)	(194,280)	(208,240)
Subtotal PSP Oper Budget Approp / Exp's	(6,343,390)	(6,528,490)	(6,839,030)	(7,343,630)	(7,137,140)	(7,393,990)	(7,143,280)
OTHER CLAIMS ON FUND BALANCE	0	(56,160)	0	0	0	0	0
TOTAL USE OF RESOURCES	(6,343,390)	(6,584,650)	(6,839,030)	(7,343,630)	(7,137,140)	(7,393,990)	(7,143,280)
YEAR END FUND BALANCE	439,090	527,490	228,050	143,360	192,570	178,960	194,650
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	6.5%	7.4%	3.2%	1.9%	2.6%	2.4%	2.7%

Assumptions:

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating expenses are assumed to increase by inflation.

Notes:

1. The projected future expenditures, revenues, and fund balances may vary based on charges not assumed here to usage, greater than CPI inflation, future labor agreements, and other factors not assumed here.